In the books of **Jun Yong Enterprise**

**General Ledger**

**Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2017 |  | **RM** | 2017 |  | **RM** |
| Apr 2 | Goods Sent on Consignment | 39,000 | Sep30 | Consignee - Hong Xian Trading |  |
| 3 | Bank - Freight Charges | 3,500 |  | - Cash Sales | 24,000 |
|  | - Insurance Premium | 2,100 |  | - Credit Sales | 45,000 |
| 8 | Bills Receivable - Discounting |  | 30 | Unsold Inventory c/d | 10,680 |
|  | Charges | 1,000 |  |  |  |
| Sep30 | Consignee - Hong Xian Trading |  |  |  |  |
|  | - Carriage Charges | 975 |  |  |  |
|  | - Warehouse Charges | 705 |  |  |  |
|  | - Selling Expenses | 1445 |  |  |  |
| 30 | Consignee - Hong Xian Trading |  |  |  |  |
|  | - Sales Commission | 5,520 |  |  |  |
|  | - Del Credere Commission | 1,350 |  |  |  |
| 30 | Profit on Consignment | 24,085 |  |  |  |
|  |  | 79,680 |  |  | 79,680 |
| 2017 |  |  |  |  |  |
| Oct 1 | Unsold Inventory b/d | 10,680 |  |  |  |
|  |  |  |  |  |  |

**Consignee - Hong Xian Trading**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2017 |  | **RM** | 2017 |  | **RM** |
| Sep30 | Consignment |  | Apr 7 | Bills Receivable | 20,000 |
|  | - Cash Sales | 24,000 | Sep30 | Consignment |  |
|  | - Credit Sales | 45,000 |  | - Carriage Charges | 975 |
|  |  |  |  | - Warehouse Charges | 705 |
|  |  |  |  | - Selling Expenses | 1445 |
|  |  |  | 30 | Consignment |  |
|  |  |  |  | - Sales Commission | 5,520 |
|  |  |  |  | - Del Credere Commission | 1,350 |
|  |  |  | 30 | Bank - Bank Draft | 39,005 |
|  |  | 69,000 |  |  | 69,000 |
|  |  |  |  |  |  |

In the books of **Hong Xian Trading**

**General Ledger**

**Consignor - Jun Yong Trading**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2017 |  | **RM** | 2017 |  | **RM** |
| Apr 7 | Bills Payable | 20,000 | Sept30 | Bank - Cash Sales | 24,000 |
| Sep30 | Bank |  |  | Consignment Accounts |  |
|  | - Carriage Charges | 975 |  | Receivable - Credit Sales | 45,000 |
|  | - Warehouse Charges | 705 |  |  |  |
|  | - Selling Expenses | 1445 |  |  |  |
| 30 | Commission Income |  |  |  |  |
|  | - Sales Commission | 5,520 |  |  |  |
|  | - Del Credere Commission | 1,350 |  |  |  |
| 30 | Bank - Bank Draft | 39,005 |  |  |  |
|  |  | 69,000 |  |  | 69,000 |
|  |  |  |  |  |  |